



# *Making Business Sense of HSR in CA*

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# CHSRA's Mission:

## *Statewide Economic Development*

- California's high-speed rail project will spark economic growth, create business opportunities and jobs throughout the corridor.
- Significant economic development opportunities for a wide range of business sectors.
- Maintain and develop regional business, cultural and technology centers and support broad-based, long-term economic growth.

# ***What do we know now?***

## ***Jobs, Jobs, JOBS!!!***

California's high-speed train will generate:

- **Billions of dollars** in construction contracts and financing
- **600,000** construction-related jobs over the course of building the project.
- **450,000 permanent new jobs** created by the economic growth high-speed rail will bring over the next 25 years.
- Currently 2.2 million unemployed people in the state; high-speed rail would halve its unemployment rate.



# *How we get there?*

- Business opportunities
- Small and disadvantaged business involvement
- Maximizing economic and sustainable growth benefits
- Public Private Partnerships



# ***Business Opportunities***

Future procurement opportunities:

- ❑ Civil Infrastructure
- ❑ Facilities
- ❑ Stations
- ❑ Core systems
- ❑ Operations and maintenance
- ❑ Rolling stock
- ❑ Concession





## ***SBE & DVBE Involvement***

- 90% of the business owned by small business in California
- Minimum of 25 percent for Small Businesses Enterprises (SBE) and 3 percent for Disabled Veteran Business Enterprises (DVBE)
- LA Group experience as minority- and women-owned businesses for the past 17 years

# ***Maximizing the economic and sustainable growth benefits***

Plans and programs to encourage and guide development around stations:

- ❑ Revitalize vacant industrial areas
- ❑ Attract commercial and residential development
- ❑ Leverage major infrastructure investments

# *Public Private Partnerships*

- CHSRA is hoping to attract about \$10 billion in private investment.
- Project coordinators there have just begun accepting formal expressions of interest from private investors.





